

Finance 301
Section 01
Spring, 2019
Basic Financial Management

Actual Meeting Time:

ONLINE [TUESDAYS – WITH PRIOR ANNOUNCEMENTS] 08:30 PM – 10:30 PM

Since we will be operating on a virtual classroom set-up, the class time is student dependent. Students are expected to log in to the Live classroom for a discussion on a regular basis. The meeting dates and corresponding times would be announced prior to every meeting. These sessions will be archived (saved) for later viewing.

Official Catalog Time: 5:30 PM – 6:45 PM MW

Semester Duration: January 22, 2019 – May 17, 2019

Meeting Place: **ONLINE**

We will meet in the Companion BlackBoard site on Live Classroom (Virtual **BB Collaborate** Classroom), and BlackBoard Discussion Board.

HOMEWORK, QUIZZES, AND EXAMS: **FRIDAYS (ONLINE)**

COURSE PREREQUISITE: ACCT 231, ACCT 232, AND ECON 231

Students without the prerequisites are not allowed to take this course and should drop immediately.

Dr. Amitava Chatterjee
Office: JHJ 325
Phone #: 713-313-7713
E-Mail:
amitava.chatterjee@tsu.edu

Office Hours:

MW: 02:30 PM – 04:00 PM, 05:30 PM – 07:00 PM
TRF: Online Office Hour/Available via e-mail And By Appointment

Methods of Contact:

Besides traditional contact methods, students are encouraged to contact the instructor through E-mail, using the Chat Room, and posting questions on the BlackBoard Discussion Board.

COURSE DESCRIPTION:

This course provides students an introduction to the concepts of financial markets; mathematics of finance; the cost of capital and capital budgeting; security valuations; and international finance

COURSE OBJECTIVES:

- 1) To achieve a working mastery of the content given in the course description, especially present and future value formulas, stock and bond valuation formulas, weighted average cost of capital calculation, and capital budgeting processes.
- 2) To develop a common sense approach in making financial decisions.
- 3) To become familiar with the current events and ethical issues related to finance.

OVERALL COURSE OBJECTIVES:

A successful completion of this course will also allow students to acquire/enhance the following strategic skills, such as

- 1) Critical Thinking and Problem-Solving Skills
- 2) Quantitative and Analytical Skills
- 3) Ethical Decision-Making Skills

REQUIRED READING MATERIALS:

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- 1) **Textbook:** Foundations of Finance, 9/E; Author(s): Keown, Arthur J. | Martin, John D. | Petty, J. W., Discipline(s): Finance Textbook ISBN-13: 9780134083285 Series: Description: MyFinanceLab with Prebuilt Assignments for Foundations of Finance, 9/e by Arthur Keown, John Martin & William Petty
eText Link: <http://www.mypearsonstore.com/bookstore/foundations-of-finance-9780134083285?xid=PS&>
Text Book Web Link: <https://www.pearson.com/us/higher-education/product/Keown-Foundations-of-Finance-9th-Edition/9780134083285.html?tab=order>

Purchase of Texts: Students are expected to purchase textbook **no later than the fourth class period.** Students who do not have the textbook will not be allowed to sit in the class **after the 12th day of class.**
- 2) Wall Street Journal (WSJ)
- 3) Class lectures on different topics that may be available to the students in power point presentation format and extra handout in PDF and MS Word formats through the companion BlackBoard site.

RECOMMENDED MATERIALS:

- 1) BA II Plus [Texas Instruments (TI)] Finance Calculator.**
I strongly recommend that you buy Texas Instruments: **BA-II PLUS**. This is about the cheapest financial calculator in the market. A more sophisticated calculator is Texas Instrument, **TI 83**. If you have to buy any other type, PLEASE TALK TO ME BEFORE YOU DO SO.

The financial calculator used in this course must include NPV and IRR functions. PRESENT VALUE TABLES WILL NOT BE PERMITTED FOR CALCULATIONS IN THE CLASS.

Blackboard COMPANION WEBSITE:

The direct Blackboard website address to the course is as follows: <https://texsu.blackboard.com/>

The students need to go to the site and log in to obtain all the course materials posted there. The site will be updated with new materials as frequently as it is necessary. The students need to log on to the site on a regular basis. A current copy of the syllabus and links necessary for downloading plug-ins to access all the course documents are also posted there for convenience.

Blackboard ACCESS PROCEDURE:

- **TSU STUDENTS:** The TSU Blackboard system has been successfully integrated with Banner. The site is the same, but the login names and passwords have changed.
- TSU Bb course site: <http://texsu.blackboard.com>
- All users will be logging in with the following:
 - **login:** last name + first initial + middle initial + last 4 # of the T-number
 - **password:** Banner Pin number (which is the web for student's login) – this is typically a user's birthday (mm/dd/yy)
 - If the user does not have a middle initial listed in the system, log in with the last name + first initial +last 4 #s of the T-number.
 - For example,
login: smithfm1234 OR smithf1234
password: 032671

- If you are not able to log into Blackboard, you may not be listed in the Banner/Web for the Student system. Make sure your registration information is properly posted with the Registrar. The Banner system generates Bb users and controls Bb passwords and e-mail address changes.
- If you have successfully logged into Bb, you should see your courses listed on the Bb page.
- If a course taken by you is not listed in Bb, make sure that your instructor has made the course available in the BlackBoard. When any change has been made in Banner, it will appear in Blackboard

If you have any questions, contact the System Administrator for your area:

JHJ School of Business – Sameera Rizvi (Sameera.Rizvi@tsu.edu)

CLASS DISCUSSION TIME:

Classroom discussion will be devoted to highlighting important materials, demonstrating problem-solving techniques, and discussing other environmental dynamics in the U.S. financial system. A portion of that time will also be used to discuss questions and/or problems if they are of interest to the majority of the students. It is assumed that you have read the assigned materials carefully BEFORE your participation in the discussion.

Additional readings will be introduced in the discussion from time to time. Some of these discussions will be current financial events in the economy. Students are encouraged to subscribe to the Wall Street Journal and/or any other financial publication.

FINANCE TUTORING LAB:

The Finance Tutoring Lab resides in the School of Business and stays open during the weekdays. The time and the venue of the Lab would be shared with the students at the beginning of each semester. The students would be **asked to attend the Tutoring Lab as a part of their Class Participation**. The Tutor(s) in the Lab would help students with their homework problems, understanding of the chapter topics, exam and quiz preparations etc.

ONLINE (MYLAB/BLACKBOARD) QUIZZES AND HOMEWORK: (20 POINTS)

There are going to be **multiple online quizzes and homework** throughout the semester. With prior notification, each chapter would periodically have one or more online quizzes and homework. Students would be **taking the quizzes on BlackBoard and chapter homework on MyLab**. Usually, the quizzes and homework will take place on **Fridays**. **Each student would be responsible to have access to a Black Board capable computer during the quiz time. The Computer Labs in JHJ School of Business have availability of the computers that can be utilized for the quizzes. Each Weekend quiz would be announced by Friday of that week.** The quizzes will have 15 – 45 minutes of duration. The length and the number of questions in each quiz would be determined by the topic(s) covered in that quiz.

LOCKDOWN BROWSER BASED ONLINE EXAMS & QUIZZES & HOMEWORK

The exams and quizzes in this course require the use of **LockDown Browser** for online exams. Please use the following steps to download **LockDown Browser** and take the exam.

1. Watch this **short video** [<https://www.youtube.com/watch?v=XuX8WoeAycs>] to get a basic understanding of LockDown Browser and the optional webcam feature (which may be required for some exams).
2. **Download and install LockDown Browser from this link:** [<http://www.respondus.com/lockdown/download.php?id=147113771>]
3. To take an online test, start LockDown Browser and navigate to the exam. (You won't be able to access the exam with a standard web browser.) For additional details on using LockDown Browser, review the **Student Quick Start Guide (PDF)**.
4. Finally, when taking an online exam, **follow these guidelines**:
 - Ensure you're in a location where you won't be interrupted
 - Turn off all mobile devices, phones, etc.
 - Clear your desk of all external materials — books, papers, other computers, or devices
 - Remain at your desk or workstation for the duration of the test
 - LockDown Browser will prevent you from accessing other websites or applications; you will be unable to exit the test until all questions are completed and submitted.

FOR FURTHER QUESTIONS ON LOCKDOWN BROWSER, WATCH THE FOLLOWING VIDEO

<https://www.youtube.com/watch?v=XuX8WoeAycs>

ALEKS ACCOUNTING ASSIGNMENT

(5 Points)

Due Date: MAY 01, 2019 (Wednesday)

Assessment and Learning in Knowledge Spaces is a Web-based, artificially intelligent assessment and learning system. ALEKS uses adaptive questioning to quickly and accurately determine exactly what a student knows and doesn't know in a course. ALEKS then instructs the student on the topics she is most ready to learn. As a student works through a course, ALEKS periodically reassesses the student to ensure that topics learned are also retained. A student who shows a high level of mastery of an ALEKS course will be successful in the actual course she is taking. **THE FOLLOWING COURSE NEEDS TO BE COMPLETED BY THE DUE DATE.**

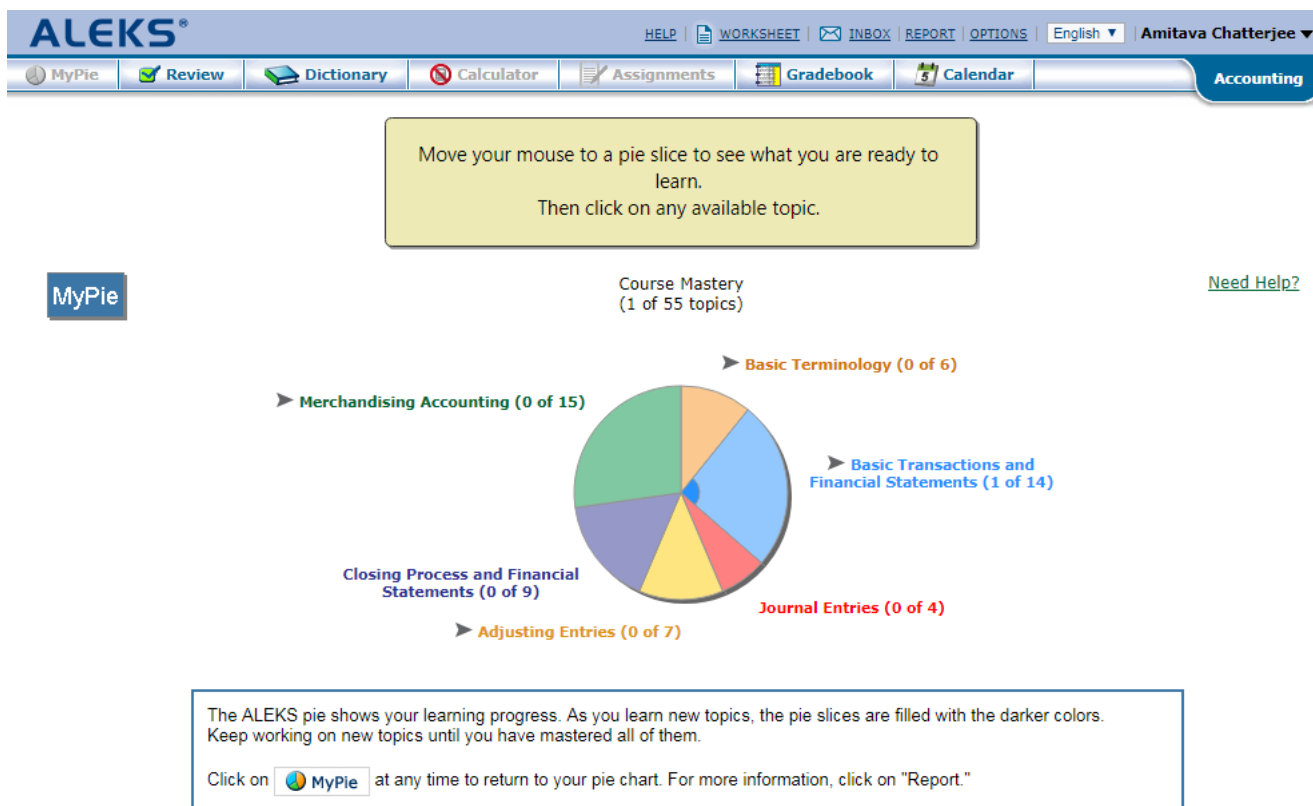
Principles of Accounting I - SP2019 / Accounting Cycle (Corporation)

Instructor: Dr. Raghavan [Dr. Chatterjee - Instructor]

FIVE PERCENT (5%) OF YOUR COURSE GRADE WOULD COME FROM SUCCESSFUL COMPLETION OF ALEKS ACCOUNTING MODULE. [<https://www.aleks.com/>]. UPLOAD A COPY OF YOUR COMPLETION DOCUMENT UNDER THE "ASSIGNMENT" – "ALEKS" FOLDER.

YOU ARE REQUIRED TO COMPLETE ALL THE AREAS AND ALL THE TOPICS UNDER EACH AREA (A TOTAL OF 55 TOPICS.**) PARTIAL COMPLETION WOULD EARN YOU MINIMAL POINTS.**

LOOK AT THE "PIE CHART" BELOW FOR CLARIFICATION. THE PIE CHART SHOULD BE COMPLETED, AND IT SHOULD SHOW THE COMPLETION OF ALL 55 TOPICS.



DUPONT RESEARCH ANALYSIS REPORT AND PROJECT: (15 Points)

Due Date: MAY 01, 2019 (Wednesday)

The DuPont project (using the tools and techniques given in **Chapters 3 and 4** of the textbook) and its subsequent report (**15-20 pages**) are based on the Financial Ratio Analysis (Du Pont Chart Analysis) of a company and its available current financial data. The students are required to evaluate the company based on the **trends in its financial ratios over time and evaluate them against the industry standard (a major competitor)**. Details, including the selection of the company (for time-series evaluation) and its competitor (for cross-section evaluation), will be discussed throughout the semester. In general, the ratio analysis is done in the following steps:

- In writing, submit the name of the company (publicly traded) and the name of its major competitor company **within the first three weeks of classes for approval**.
 - Select the company and its competitor you want to use for your Financial Management Project and submit the company names to me ASAP. I will make sure that no two students select the same companies. Therefore, sooner you provide the company names to me, more would be the chances that I will allow you to keep the companies (i.e., nobody else has already selected those companies). By the second week of the class, everybody will be required to select the company and its competitor for analysis. The student will not be allowed to complete the project in the course if the submissions with publicly-traded company names are not received by the instructor by the deadline.
- Evaluate the company using the **following ratios**: Current Ratio, Quick Ratio, Cash Ratio, Days Sales Outstanding, Inventory Turnover, Production Cycle, Accounts Receivables Turnover, Average Collection Cycle, Accounts Payable Turnover, Average Payment Cycle, Cash Conversion Cycle, Sales-to-Working Capital, Capital Intensity, Total Asset Turnover, Debt Ratio, Cash Coverage,

Equity Ratio, Debt-to-Equity, Leverage Ratio, Times Interest Earned, Total Profit Margin, Operating Profit Margin, Net Profit Margin, Operating Income Return on Asset, Return on Total Asset, Return on Common Equity, Equity Multiplier, Price-Earnings, Price Earnings-to-Growth, Market-Value to Book-Value, Dividend Payout, Retention Ratio, Dividend Yield Ratio, and Growth Rate.

- Use the ratio values to show performance trends (**time-series analysis**) of the company (at least for five years).
- Find industry quartiles for each of the ratio and evaluate the company ratios against the industry norm (a major competitor company) (**cross-section analysis**).
- Write the **analysis of the company on each of the ratio** areas (both time-series and cross-sectional analyses).
- Use the **web resources** available to obtain information on both time-series and cross-section ratios. A series of web addresses that also provide company financial and economic information are given below.
 - www.MergentOnline.com
 - Remote access to <http://www.mergentononline.com>
 - Username: **finacct**
 - Password: **rtlibrary**
 - <http://finance.yahoo.com>
 - <http://www.reuters.com/finance>
 - <http://www.sec.gov>
 - <http://www.moneycentral.com>
 - <http://www.frb.org>
 - <http://www.bloomberg.com>
 - <http://www.census.gov/econ/>
 - <http://www.stat-usa.gov/>
 - <http://www.sba.gov>
 - <http://www.aflcio.org/corporateamerica>
 - <http://www.startupjournal.com>
 - <http://www.careers-in-business.com>
 - <http://www.fma.org>
 - <http://www.irs.gov>
 - <http://www.corpgov.net>
 - <http://www.nysedata.com>
 - <http://www.nasdaq.com>
 - <http://www.federalreserve.gov>
 - <http://stats.bls.gov>
 - <http://www.investor.reuters.com>
 - <http://www.moneyadvisor.com/calc>
 - <http://www.kiplinger.com/calc/calchome.html>
 - <http://www.standardandpoors.com>
 - <http://www.bigchart.com>
 - <http://www.dinkytown.net>
 - <http://www.ibbotson.com>
 - <http://www.financeadvisor.com/coc.htm>
 - <http://www.tmpages.com>
 - <http://www.sternstewart.com>
- Make sure to attach all the relevant printouts such as ratios and financial statements (**submit them as attachments through the Assignment facility in the BlackBoard**) you have obtained from various web sources with your final write-up.

- A report (**15-20 pages**) from this research is to be turned in by **Due Date: MAY 01, 2019 (Wednesday)**. Details will be discussed throughout the semester.
- **Use the Assignment facility in the BlackBoard to submit your DuPont Project.**
- The report must be of professional quality in terms of format, typing, grammar, spelling, etc. Severe grade reductions will result from failure to present a professional document. It is expected that there will not be any misspelled words or typos. The following format should be used to prepare the report:

1) Cover page	4) Company Ratio Analysis	7) Bibliography
2) Abstract	5) Time series and Cross-sectional analysis of ratios	8) Appendix/Attachments
3) Company Introduction	6) Conclusion	9) EXCEL CALCULATIONS OF THE RATIOS
		10) APPROVAL E-MAIL

IMPORTANT PROJECT SUBMISSION INFORMATION

- Upload your **PROJECT ANALYSIS** as a word file and the **PROJECT CALCULATIONS** as an excel document. You **must complete your calculations in excel using the EXCEL FORMULAS**.
- You must **UPLOAD MY APPROVAL E-MAIL** on the selection of companies. A screenshot of the e-mail can be uploaded as a valid document. **I will not accept** the project if the **two competitor companies** do not have **my prior approval**.
- I use **SAFE-ASSIGN to check for plagiarism** in the project. **DO NOT COPY** any materials from previous projects or from the internet. I will **penalize heavily** on copied materials.
- A total of **THREE** documents **MUST** be uploaded:
 - My **approval e-mail** on company selection.
 - The **project analysis** as a word document.
 - The **project calculations** as an excel document.
- You will receive a **grade of “Zero”** if you fail to upload **ALL THE REQUIRED** project documents by the **Due Date**.
- The **example projects** on Blackboard **do not cover** all the project requirements. Review the **Syllabus** for **ALL THE PROJECT REQUIREMENTS**.

Steps to Select Publicly-Traded Company and its Competitor

1. Go to <https://finance.yahoo.com/>.
2. From the top Menu options, click on “Industries” (<https://finance.yahoo.com/industries>).
3. Select an “Industry Sector” of your choice. [**DO NOT** SELECT “FINANCIAL INDUSTRY SECTOR”].

4. Select **two competitive companies** from the **same industry sector** and use the “**Company Symbols**” to collect Company Data. [**DO NOT** SELECT ANY “**FINANCIAL COMPANY**”].

Accessing Mergent Online Financial Data

To access Mergent Online financial data,

1. First, log on to <http://www.mergentonline.com>
2. At the Welcome screen, click **enter mergent online**
3. At the **Basic Search screen**, select **Company Name or Ticker Symbol** for identifier and type in the company name or ticker symbol in the search box below
4. At the Search Results screen, click on your company
5. At the Company Details screen, click on the appropriate tab to obtain financial data
 - a. For example, if you are using data directly out of the financial statements, click on Company Financials to access Balance Sheet and Income Statement
 - b. For example, if you want competitor's data, click on Competitors
 - c. For example, if you need data on selected ratios, click on Company Financial and then on Ratios

Note: YOU NEED TO PLAN FIRST (MUST HAVE A STRATEGY) BEFORE COLLECTING DATA.

To access industry (peer average) for your company

1. At the Company Details screen,
 - a. Click Create Reports
 - b. Click Comparison Reports
 - c. Click Compare Against Industry (*you want to compare against industry*)
 2. At the Comparison Reporting Selection Screen
 - a. Select SIC (standard industrial classification – this is industry code for your firm)
 - b. Select Target country (USA) (*you want US companies only*)
 - c. Select all companies (*you want to compare against all companies in the industry*)
 - d. Check Use extended report items – a drop-down selection menu will appear
 - e. Select Ratios for Category and *your ratio(s)* for Sub-category.
 - f. Click on Add Report Item to put your ratio(s) in the criteria box
 - g. Check Include average in heading below the criteria box
 - h. Select which year(s)
 - i. Finally, CLICK on Create Report
- Industry average and ratio values for your firm and all firms in the same SIC industry will appear on the screen. You may download these data to Excel.

DUPONT RESEARCH PROJECT PRESENTATION

(10 POINTS)

(YOUTUBE UPLOAD)

Due Date: MAY 01, 2019 (Monday)

Each STUDENT is **required to make a Video Presentation of the Project**. The following are the requirements of the project,

1. The video presentation of the project **MUST BE at least 15 minutes duration**.
2. **EACH STUDENT MUST BE VISIBLE IN THE VIDEO** in presenting the project. I will grade **THE PRESENTATION ON ITS QUALITY, CONTENT, AND STYLE OF PRESENTATION**.
3. THE **EXCEL FILE AND/OR THE CORRESPONDING WORD DOCUMENT MUST BE VISIBLE** IN THE PRESENTATION.

4. Each student should save the presentation as a ***.mp4 file** and **upload the document to YOUTUBE**.
5. YOU MUST **SET THE VIDEO PRIVACY SETTING AS “PUBLIC.”** It must be available for public search for plagiarism-checking-software.
6. **YOU MUST UPLOAD THE YOUTUBE VIDEO WITH THE FOLLOWING NAME FORMAT.**
Lastname-Firstname-TNUMBER-semester-year-FIN-xxx
EXAMPLE: Chatterjee-Amitava-T00389295-SPRING-2019-FIN-301
7. ONCE THE **YOUTUBE VIDEO OF THE PRESENTATION** IS AVAILABLE, share the link with the instructor for review under **“RESEARCH PROJECT PRESENTATION” – “ASSIGNMENTS”** folder in BlackBoard.
8. **I will not accept an excuse that a wrong file is submitted.** All student must make sure the **correct file is submitted in the correct section** in ASSIGNMENTS.
9. The presentation **MUST INCORPORATE** the following parts,
 - a. Presentation of the main company and its competitor.
 - b. Presentation of the Ratio Calculations in the presentation (Using the EXCEL File.)
 - c. Presentation of the analysis of the Ratios (both Time-Series and Cross-Section.)
 - d. Concluding Remarks.
10. You will receive a grade of “Zero” if you fail to upload the presentation by the Due Date.

IMPORTANT VIDEO PRESENTATION SUBMISSION INFORMATION

- Each STUDENT is **required** to make a **YOUTUBE** Video Presentation of the Project.
- The video presentation of the project **MUST BE** at least 15 minutes duration.
- Each student **MUST BE VISIBLE IN THE VIDEO** in presenting the project. I will grade **THE PRESENTATION ON ITS QUALITY, CONTENT, AND STYLE OF PRESENTATION**.
- Each student should save the presentation as a ***.mp4 file** and **upload the document to YOUTUBE**.
- YOU MUST **SET THE VIDEO PRIVACY SETTING AS “PUBLIC.”** It must be available for public search for **plagiarism-checking-software**.
- **YOU MUST UPLOAD THE YOUTUBE VIDEO WITH THE FOLLOWING NAME FORMAT:**
Lastname-Firstname-username-semester-year-FIN-xxx
EXAMPLE:
Chatterjee-Amitava- T00389295-SPRING-2019-FIN-301
- ONCE THE **YOUTUBE VIDEO OF THE PRESENTATION** IS AVAILABLE, share the link with the instructor for review under **“RESEARCH PROJECT PRESENTATION” – “ASSIGNMENTS”** folder in BlackBoard.
- I will not accept an excuse that a wrong file is submitted. All student must make sure the correct file is submitted in the correct section in **ASSIGNMENTS**.
- The presentation **MUST INCORPORATE** the following parts,
 - Presentation of the **main company** and its competitor.

- Presentation of the Ratio Calculations (Using the EXCEL File.)
- Presentation of the analysis of the Ratios (both Time-Series and Cross-Section.)
- Concluding Remarks.

You will receive a grade of “Zero” if you fail to upload the PRESENTATION LINK by the Due Date.

SAFEASSIGN ENABLED CLASS PROJECT

The **class project in this course** is required to be submitted through SafeAssign. **SafeAssign is a plagiarism prevention tool** that detects unoriginal content in papers by identifying areas of overlap between submitted assignments and existing works. Submitting an Assignment which has SafeAssign enabled is similar to submitting a regular Blackboard assignment, but there are unique features and characteristics of SafeAssign to be aware of.

The Steps to Submit SafeAssign Enabled Assignments:

1. From the Course Menu, select the Content Area that holds the assignment, for example, "Assessments"
2. Click the title of the assignment
3. On the Upload Assignment page, click Browse My Computer and select a file to attach. (Optional: Enter comments to your instructor about the submission or assignment.)
4. Click **Submit**.

View the SafeAssign Originality Report

1. To view your submission and/or view your SafeAssign Originality Report, click the title of the assignment.
2. On the following page, click the SafeAssign link.
3. Next, click the View Originality Report button.

FOR FURTHER QUESTIONS ON SAFEASSIGN, WATCH THE FOLLOWING VIDEO

<https://www.youtube.com/watch?v=WlkrupudGPU>

EVALUATION AND GRADING STANDARDS:

- 1) Each of the four regular exams accounts for **12.5 points** (a total of 50 points with a maximum of 37.5 points to be counted towards final grade).
- 2) The Comprehensive Final Exam is accounted for **12.5 points**.
- 3) Weekly Online Quizzes and Homework account for **20 points**.
- 4) ALEKS Accounting Assignment accounts for **5 points**.
- 5) The report on financial ratio analysis of a company is worth **15 points**.
- 6) The video presentation on financial ratio analysis of a company is worth **10 points**.
- 7) Attendance, preparation, participation in the classroom discussion, finance tutorial lab participation, punctuality, and attention ARE REQUIRED.
- 8) There will be four tests and a Comprehensive Final Exam. All students have the option of dropping one of the first three tests but not test 4. There will be no make-up test. Students who miss a test will have

the missed test count as their dropped test (except test 4). **If a student misses more than one regular test, the Comprehensive Final Exam will be counted twice towards his/her final grade with valid and documented reason. Missing more than one regular test without any documented reason would not allow the students to use the Comprehensive Final Exam to be counted twice.**

- 9) **It is mandatory for all the students to take the final exam.**

Class Exams (A total of Three Exams out of Four Regular Exams) + Final Exam	50 points
Online Quizzes and Homework	20 points
ALEKS Accounting Assignment	05 points
Research (Du Pont Project) (at least 15-20 Pages)	15 points
Project Presentation (at least 15 minutes)	10 points
Total	100 points

GRADING SCALE:

Percentage	Letter Grade	Percentage	Letter Grade
90-100	A	70-73	C
87-89	A-	67-69	C-
84-86	B+	64-66	D+
80-83	B	60-63	D
77-79	B-	57-59	D-
74-76	C+	0-56	F

STANDARD POLICIES:

- 1) **NO make-up tests and quizzes are given** except those who miss the final exam due to documented emergencies.
- 2) **Attendance is REQUIRED.** All students are expected to attend every class and a record of attendance will be kept. Excused absence may be granted for university-authorized activities, government obligation, personal injury or personal and immediate family emergency. The instructor will give approval for excused absences after appropriate and satisfactory documentation accompanies a written request.
- 3) Students **cannot share calculators during exams.** Each student is required to have his/her own calculator.
- 4) **NO ACTIVE CELL PHONES IN CLASS.** The telephone/pager of students **MUST not ring** during a class/test session. If a student fails to turn the phone off, he/she will be asked to leave the class for the day and the student will be counted absent.
- 5) **NOBODY IS ALLOWED TO EAT/DRINK IN CLASS.**
- 6) **ONLY REGISTERED STUDENTS** ENROLLED IN THIS COURSE ARE ALLOWED IN THE CLASSROOM.
- 7) **Turning assignments late for extreme circumstances MUST be prearranged.** In all other circumstances, late submission will be penalized for 1% (out of the final grade of 100%) for each day the report is past due.
- 8) With the exception of a few important concepts that will be included in subsequent tests, the regular tests are non-cumulative.
- 9) Students will have one week following an exam to review and to comment concerning grading.
- 10) **Incomplete grades are not given** except under severe cases approved in advance of the final exam.
- 11) It is the student's responsibility to obtain all information from a missed class period. This includes any announced changes in exam dates, etc.

- 12) For the benefit of everyone, students are expected to ATTEND class on time, stay the whole time, and pay attention to the class discussion.
- 13) Childcare for Students' Child/Children while the Parents are in Class: Texas Southern University (TSU) has a Center on the Family. For more information contact: Mary Hawkins, Co-Coordinator or Eva Wooten, Co-Coordinator 713 313-7897. Rather than leaving a student's child/children unattended (while the student is in class) in TSU hallways, lounges, or otherwise vacant classrooms, please contact the office. TSU is eager to provide a safe learning environment for all of its students—both current and future.
- 14) If a student requires **accommodation for a disability (physical, learning or otherwise)**, he/she should contact the **Office for Disabled Student Services** at **713-313-4210**. The Texas Southern University (TSU) complies with non-discriminatory policies for students with disabilities under the guidelines of the Americans with Disabilities Act (ADA) of 1990, the ADA Amendment Act of 2008, and the Rehabilitation Act of 1973 (Section 504). These Acts mandate equal opportunities for qualified individuals with disabilities in higher education public facilities, programs, activities, and services. Under these federal guidelines the University is required to protect the civil rights of students with disabilities; maintain the student's confidentiality and provide reasonable academic accommodations/auxiliary aids to students with documented disabilities. Any student who may need accommodations based on the impact of a disability should contact the Office of Disability Services (ODS) at 713-313-4210. The ODS is located in the Student Health Center, room 140. Once the instructor receives a letter from the Office outlining need-specific accommodations, fair procedures will be implemented that is targeted to the student's learning requirement(s).
- 15) **The instructor reserves the right to CHANGE/MODIFY the syllabus** during the semester if the situation calls for such action.

AVAILABILITY OF CURRENT SEMESTER SCHEDULE/LAST DAY TO DROP:

Texas Southern University Course Selection Bulletin, Spring 2019 (<http://em.tsu.edu>)

- a. This document contains courses scheduled for Spring 2019, near the front to near the back
- b. Spring 2019 Academic Calendar, near the front
- c. **Final Examination Schedule**, near the back

Last day to drop classes or withdraw from school with grades of W: **APRIL 12, 2019**

- It is the responsibility of the STUDENT to drop the course before the drop date **(04/12/2019)**. The faculty is not responsible for dropping students who suspend class attendance.

CLASS SCHEDULE:

- **QUIZZES AND HOMEWORK – FRIDAY OF EVERY WEEK [12:01 AM – 11:59 PM]**
- **EXAMS – ONLY ON FRIDAYS [12:01 AM – 11:59 PM]**
- **NO QUIZ AND HOMEWORK ON EXAM WEEK**

Date	Topics	Chapter
WEEK 1 WEEK 2	Course Outline, Company analysis, and Introduction to the Foundation of Financial Management - The Goal of the Firm - Five Principles that form the Foundations of Finance - The Role of Finance in Business - The Legal Form of Business Organization - Finance and the Multinational Firm	1
WEEK 2 WEEK 3	The Financial Markets and Interest Rates - The Movement of Funds Through the Economy - Selling Securities to the Public - Rates of Returns in the Financial Markets - Interest Rate Determinants	2
WEEK 4 WEEK 5	Financial Statements [Du Pont Project Reference Chapter] - The Income Statement and The Balance Sheet - Measuring Cash Flows - GAAP and IFRS - Limitations of Financial Statements and Accounting Malpractice - Computing Free Cash flows and Financing Cash flows - End-of-Chapter Problems	3
WEEK 5 WEEK 6	Evaluating a Firm's Financial Performance [Du Pont Project Reference Chapter] - Measuring Key Financial Relationships - Financial Ratios: Liquidity, Financial Leverage, Asset Management, Profitability, and Market Value Ratios; DuPont Analysis - Cash Conversion Cycle - External Uses of Financial Statements and Industry Averages - The Limitations of Financial Ratio Analysis - End-of-Chapter Problems (Additional problems may also be assigned)	4
CHAPTERS 1, 2, 3, AND 4	Exam 1 (12.5 Points)	
WEEK 7 WEEK 8	The Time Value of Money - Future Value and Compounding Interest - Present Value and Discounting - Application of the Time Value of Money Equation - The Rule of 72 - Future Value of Multiple Payments and Annuity Streams - Present Value of an Annuity - Annuity Due and Perpetuity - Making Interest Rates Comparable - The Present Value of an Uneven Stream - Three Loan Payment Methods and Amortization Schedules - Ten Important Points about TVM - End-of-Chapter Problems (Additional problems may also be assigned)	5

Date	Topics	Chapter
CHAPTER 5	Exam 2 (12.5 Points)	
WEEK 9 WEEK 10	The Measuring and Measurement of Risk and Return - Expected Return Defined and Measured - Risk Defined and Measured - Rates of Return: The Investor's Experience - Risk and Diversification - The Investor's Required Rate of Return - End-of-Chapter Problems	6
WEEK 10 WEEK 11	The Valuation and Characteristics of Bonds - Types of Bonds - Terminology and Characteristics of Bond - Defining Value and the Factors that Determine the Value - Valuation: The Basic Process - Valuing Bonds and Bond Yields - Bond Valuation: Three Important Relationships - End-of-Chapter Problems	7
WEEK 11 WEEK 12	The Valuation and Characteristics of Stock - Preferred Stock and Valuing Preferred Stock - Common Stock and Valuing Common Stock - The Expected Rate of Return of Stockholders - End-of-Chapter Problems	8
CHAPTERS 6, 7, AND 8	Exam 3 (12.5 Points)	
WEEK 13 WEEK 14	The Cost of Capital - The Cost of Capital: Key Definitions and Concepts - Determining the Costs of the Individual Sources of Capital - The Weighted Average Cost of Capital - Calculating Divisional Costs of Capital - End-of-Chapter Problems	9
MAY 01, 2019	Du Pont Analysis Research Project Due Du Pont Research Project Presentation Due ALEKS Accounting Assignment Due	
WEEK 14 WEEK 15	Capital Budgeting Techniques and Practice - Finding Profitable Projects - Capital Budgeting Decision Criteria - Capital Rationing - Ranking Mutually Exclusive Projects - End-of-Chapter Problems	10
CHAPTERS 9 AND 10	Exam 4 (12.5 Points)	
	Comprehensive Final Exam (12.5 Points) (Per the final exam schedule published in Spring 2019 Course Selection Bulletin) Final Exam Period: May 11 – May 16, 2019	